

Explanation of variances

Name of smaller authority: **WHISSONSETT PARISH COUNCIL**
 County area (local councils and **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,624	12,365				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	1,521	590	-931	61.21%	YES		In 2022/23 we received a VAT refund £950 higher than in 2023/24.
4 Staff Costs	2,497	2,825	328	13.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,283	9,508	2,225	30.55%	YES		Grounds Maintenance was £2424 higher in 2023/24 than it was in 2022/23.
7 Balances Carried Forward	12,365	12,622				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,365	12,622				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	110,853	110,854	1	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable