

Explanation of variances – pro forma

Name of smaller authority: **Whissonsett Parish Council**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,338	10,792				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	13,000	0	0.00%	NO		
3 Total Other Receipts	22,543	443	-22,100	98.03%	YES		In 2019/20 we received £15,360 in grants for the Play Area Project and £210 for the sale of the old play area mats. We also received a £6,671 VAT refund, the majority of which related to the Play Area Project.
4 Staff Costs	1,476	1,756	280	18.97%	YES		During 2020/21 and in addition to the salary award which amounted to £36, additional hours were incurred in the build of a new website, this amounted to £212. A refund from HMRC of £43 is also due.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	45,613	10,821	-34,792	76.28%	YES		Including VAT, a total of £36,938 was spent on the Play Area Project in 2019/20.
7 Balances Carried Forward	10,792	11,659			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,792	11,659				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	110,443	110,678	235	0.21%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable