

Explanation of variances – pro forma

Name of smaller authority: WHISSONSETT PARISH COUNCIL

County area (local councils and): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures Input: DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,365	12,622				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO		
3 Total Other Receipts	590	4,303	3,713	629.32%	YES		During 2024/25 we took out a Public Works Loan of £3,725 for a land purchase.
4 Staff Costs	2,825	2,872	47	1.66%	NO		
5 Loan Interest/Capital Repayment	0	432	432	#DIV/0!	#DIV/0!	#DIV/0!	First loan repayment in 2024/25.
6 All Other Payments	9,508	20,256	10,748	113.04%	YES		£10,613 in 2024/25 relates to the land purchase - purchase costs and legal fees.
7 Balances Carried Forward	12,622	5,365				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,622	5,365				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	110,854	118,354	7,500	6.77%	NO		
10 Total Borrowings	0	3,418	3,418	#DIV/0!	#DIV/0!	#DIV/0!	During 2024/25 we took out a Public Works Loan of £3,725 for a land purchase.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable