

## Explanation of variances

Name of smaller authority: **WHISSONETT PARISH COUNCIL**

County area (local councils and **NORFOLK**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	10,792	11,659				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,000	13,000	0	0.00%	NO		
3 Total Other Receipts	443	1,640	1,197	270.20%	YES		During 2021/22 we received a grant from Tesco in respect of the Play Area project carried out in a previous financial year. We also received a £100 deposit in respect of a shed on the allotments and a £70 refund from Fransham PC in respect of fees being taken from the wrong account by the ICO.
4 Staff Costs	1,756	1,868	112	6.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,821	15,807	4,986	46.08%	YES		A beech tree had to be felled during 2021/22 at a cost of £5675.
7 Balances Carried Forward	11,659	8,624			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,659	8,624				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	110,678	110,853	175	0.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable